IN THE SUPREME COURT OF FLORIDA

IN RE:

Supreme Court Case No. SC-

THE PETITION FOR DISCIPLINARY REVOCATION OF PHILIP JAY REICHENTHAL

The Florida Bar File No. 2020-70,105(11E)(MDR)

Petitioner.

PETITION FOR DISCIPLINARY REVOCATION WITH LEAVE TO APPLY FOR READMISSION

COMES NOW Petitioner, Philip Jay Reichenthal, and submits this Petition for Disciplinary Revocation pursuant to Rule Regulating Fla. Bar 3-7.12 and states:

- 1. The Petitioner knowingly and voluntarily submits this petition with full knowledge of its effect.
- 2. Petitioner is 75 years old and has been a member of The Florida Bar since December 2, 1968 and is subject to the jurisdiction of the Supreme Court of Florida and The Rules Regulating The Florida Bar.
 - 3. Petitioner has no disciplinary history.
 - 4. Petitioner has no known criminal convictions.
- 5. The following disciplinary charges are currently pending against the Petitioner:

- A. Disciplinary charges are currently pending against Petitioner in The Florida Bar File Nos.: 2019-70,715(11E), 2019-70,726(11E), 2019-70,730(11E), 2019-70,733(11E), 2019-70,734(11E), 2019-70,735(11E), 2019-70,744(11E), 2019-70,745(11E), 2020-70,039(11E), and 2020-70,062(11E). The allegations involve Petitioner's receipt of approximately \$2,125.000.00 in escrow funds and subsequent failure to disburse in accordance with the escrow agreement. It is further alleged that the majority of the funds were disbursed to a third party unrelated to the underlying transaction.
- 6. Petitioner contends that granting this Petition will not adversely affect the public interest, the integrity of the courts, or the confidence of the public in the legal profession. Further, Petitioner contends that granting this Petition will not hinder the administration of justice.
- 7. Petitioner agrees to reimburse the Client Security Fund (CSF) for any and all funds CSF has paid or may pay out for claims resulting from Petitioner's misconduct.
- 8. Petitioner agrees to reimburse The Florida Bar for the costs incurred in his disciplinary cases, to wit: \$1,250.00 in administrative costs, \$3,331.25 in auditor costs, and \$198.77 in investigative costs, for a total amount of \$4,780.02.

- 9. Petitioner agrees to submit to a complete audit of any trust account(s) and any other account(s) in which Petitioner has placed client funds, if requested to do so by The Florida Bar.
- 10. Petitioner further agrees to submit a sworn financial affidavit to The Florida Bar attesting to Petitioner's current personal and professional financial circumstances on a form to be provided by The Florida Bar within thirty (30) days, if requested.
- 11. Petitioner further agrees to maintain a current mailing address with The Florida Bar for a period of five (5) years after the disciplinary revocation becomes final. Further, Petitioner shall keep the bar advised as to the physical address of Petitioner's home and/or business in the event Petitioner should utilize a post office box or other type of mail drop service during the five (5) year period after the disciplinary revocation becomes final.
- 12. Petitioner understands and agrees to and immediately cease transacting any trust funds and not accept any new clients. Petitioner further agrees to immediately begin winding down his practice, to give notice to all affected clients, and to cease all representations within 30 days of signing this Petition for Disciplinary Revocation.
- 13. Petitioner agrees to eliminate all indicia of petitioner's status as an attorney on social media, telephone listings, stationery, checks, business cards

office signs or any other indicia of his status as an attorney, whatsoever.

Petitioner will no longer hold himself out as a licensed attorney.

14. Petitioner understands that the granting of this petition by the Supreme Court of Florida shall serve to dismiss all pending disciplinary cases.

WHEREFORE, Petitioner respectfully requests that this Court grant this Petition and order that Petitioner's membership in The Florida Bar be revoked with leave to seek readmission.

Respectfully submitted,

Philip Jay Reichenthal, Petitioner

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Homestead, FL 330351200

(954) 540-6744

Florida Bar ID No.: 112635

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Dated this // day of SEAT, 2019.

CERTIFICATE OF SERVICE

I certify that I have served the original of the foregoing Petition for Disciplinary Revocation with Leave to Apply for Readmission on Tonya L. Avery, Bar Counsel, The Florida Bar, 444 Brickell Avenue, Suite M-100, Miami, Florida 33131, on this day of August, 2019, for e-filing with the Honorable John A. Tomasino, Clerk of the Supreme Court of Florida using the e-filing portal.

Philip Jay Reichenthal, Petitioner